

Message Text

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44

ACTION AF-18

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-15

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 SCS-03 SCA-01 INT-08

SCEM-02 RSR-01 /164 W

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R 241326Z JUL 73

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC 0342

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E.O. 11652: N/A

TAGS: CPRS, EFIN, ENRG, LY, US

SUBJECT: COMPENSATION FOR U.S. PRIVATE PROPERTY

REF: A) STATE 181272, OCT 4, 1972; B. TRIPOLI 0967

1. IN REVIEW OF NATIONALIZATION FILES, WE FIND FROM MEMCONS THAT ABDULLAH SAUDI, MANAGER OF THE LIBYAN ARAB FOREIGN BANK, MENTIONED HIS CONCERN IN OCTOBER AND NOVEMBER 1972 THAT EXIM BANK FINANCING FOR LIBYAN ARAB AIRLINES (LAA) AIRCRAFT PURCHASES MIGHT BE HELD UP BECAUSE OF LIBYAN FAILURE TO PAY COMPENSATION FOR PREVIOUSLY NATIONALIZED AMERICAN INTERESTS. AT THAT TIME, SAUDI TOLD ECONOFF COUNTRYMAN THAT LARG "GOOD INTENTIONS" WERE DEMONSTRATED BY COMPENSATION PROVISIONS IN NATIONALIZATION DECREES. ECONOFF COUNTERED BY SUGGESTING THAT ACTUAL PAYMENT OF ADEQUATE COMPENSATION WOULD PROBABLY BE NEEDED TO ESTABLISH LARG'S "GOOD INTENTIONS" WITH EXIM BANK.

2. IT APPEARS THAT RECENT DEPARTURE OF LAA

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DELEGATION TO SIGN CONTRACTS FOR NEW BOEING AIRCRAFT

MAY BE LINKED TO LARG'S SUDDEN WILLINGNESS TO DISCUSS
COMPENSATION ISSUE.

3. ACTION REQUESTED: REQUEST DEPT DETERMINE WHETHER
LAA SEEKING EXIM BANK LOAN FOR 727'S. IF THIS, IN
FACT, IS REASON FOR LARG INTEREST IN PAYMENT OF LONG
OVERDUE COMPENSATION, THEN WE ARE NOT TOTALLY DEVOID
OF LEVERAGE IN OUR UPCOMING DISCUSSIONS.
JOSIF

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Message Attributes

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Disposition Authority: elyme
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Executive Order: N/A
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ISecure: 1
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